

# MARKET STRATEGY



23rd JUNE 2025





LTP	R1	R2	S1	S2
24,853.15	25,000	25,100	24,500	24,200



LTP	R1	R2	S1	S2
56,252.85	55,800	56,000	55,000	54,600

## NIFTY

- The NIFTY index began the week on a subdued note at 24,732.35, following a sharp gap-down on the previous Friday amid heightened tensions between Iran and Israel. However, buying interest emerged during the week, pushing the index higher and helping it close on a strong note at 25,112.40, registering a weekly gain of 1.59%.
- On the daily chart, Nifty formed a strong bullish candle in the last trading session, reflecting renewed buying momentum. The index also ended the week above its 20-day and 50-day EMAs, signaling a positive trend in the near term.
- The overall outlook remains bullish as long as Nifty holds above 24,800. Key support levels to watch are 25,000 and 24,800, while resistance is seen at 25,300 and 25,500.

## BANKNIFTY

- BANKNIFTY ended the week on a positive note at 56,252.85, registering a gain of 1.31%. While Thursday saw muted sentiment due to rising Middle East tensions and hawkish cues from the U.S. Fed, Friday witnessed a recovery led by financial stocks after the RBI relaxed project financing norms.
- On the charts, the index formed a large bullish candle, reflecting strong buying interest and indicating a positive sentiment in the near term. Also it has closed above its 20 EMA which supports the ongoing momentum as well.
- Support levels are placed at 55,800 and 55,500, while resistance levels are seen at 56,500 and 56,800.



# SECTOR ANALYSIS

## NIFTY IT



- The NIFTY IT index surged by 522.20 points (1.36%) over the past week, forming a strong bullish candlestick on the weekly chart indicating renewed buying interest and positive sentiment among market participants
- On the weekly timeframe, the RSI is gradually moving upward and is currently at 59.38, signaling a bullish momentum in the stock.
- Crucial monitoring levels include resistance 39600 and 40100, while immediate support is placed at 38400 and 38000.

### Outperformers

PERSISTENT, KPITTECH

### Underperformers

HFCL, TATATECH

## NIFTY IND DIGITAL



- The NIFTY IND DIGITAL Index opened the week on a positive note and steadily advanced from its support zone, ending with a robust weekly gain of 123.90 points (1.38%), reflecting growing strength in the sector
- The RSI stands at 64.95 on the momentum front, signaling positive momentum and suggesting further upside potential.
- Levels to note on the upside are 9150 and 9200, while on the downside, immediate support can be seen at 8950, followed by 8850 mark.

### Outperformers

SWIGGY, PERSISTENT

### Underperformers

TATATECH, SONATSOFTW

# SECTOR ANALYSIS

## NIFTY INFRA



- The Nifty INFRA index ended the week on a positive note, forming a bullish candlestick. This development indicates a bullish outlook for the near term.
- From a momentum perspective, the RSI is comfortably positioned above the 50 mark, reinforcing the ongoing uptrend and signaling continued upwards in the index..
- Key levels to watch for the upcoming week include resistance at 9150 and 9200, while immediate support is placed at 8950, followed by 8900

### Outperformers

INDIGO, MAZDOCK

### Underperformers

RVNL, ADANI PORTS

## NIFTY FINANCE



- The Nifty FINANCE index ended the week on a positive note, forming a bullish engulfing candlestick pattern near the support zone on the daily chart. Additionally index has closed above 20 EMA, indicating a shift in trend.
- From a momentum perspective, the RSI has risen above the 14-period simple moving average mark, reinforcing the ongoing uptrend and signaling continued strength in the index.
- Key levels to watch for the upcoming week include resistance at 26700 and 26850, while immediate support is placed at 26400, followed by 26250.

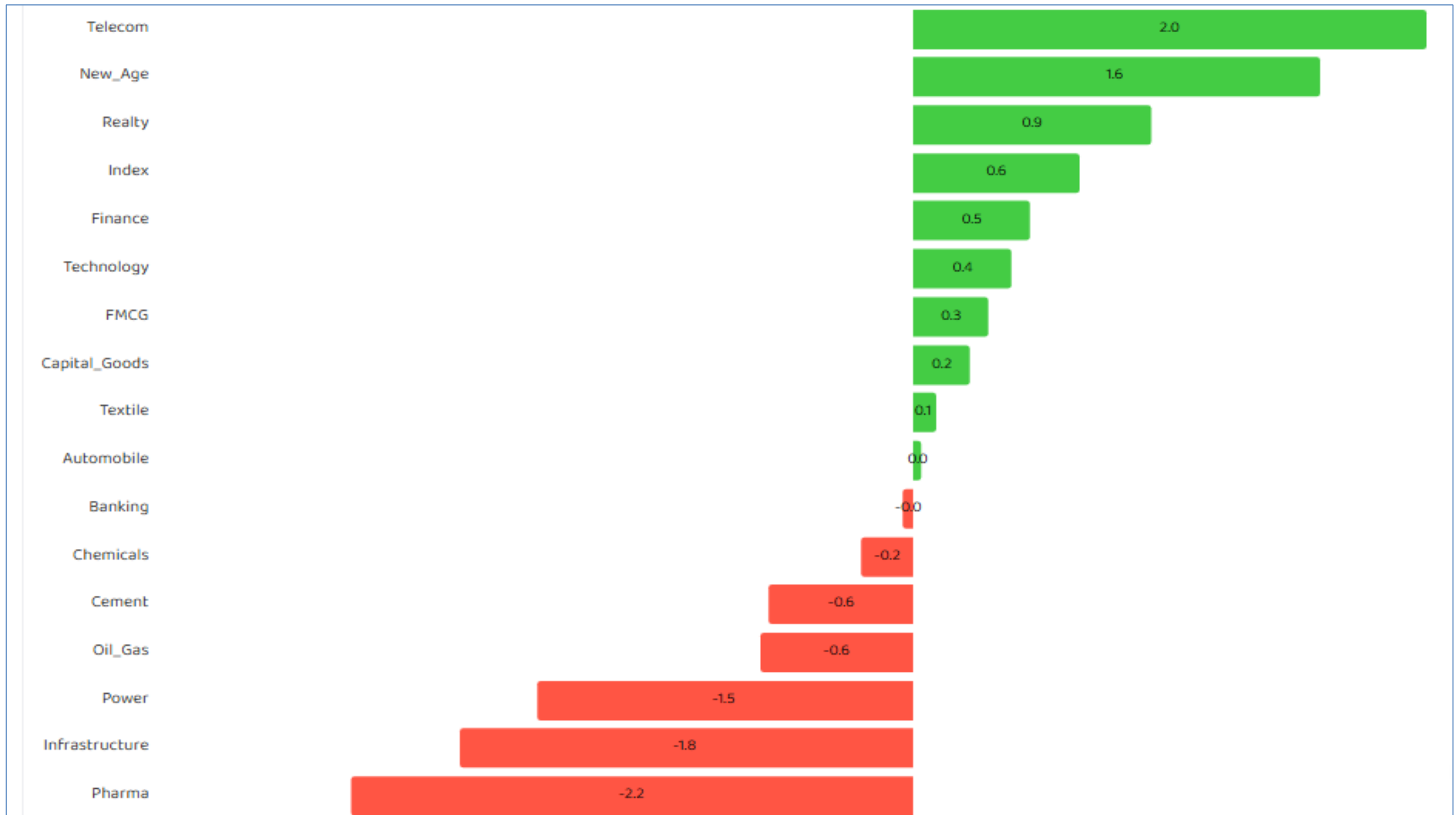
### Outperformers

ABCAPITAL, MCX

### Underperformers

BAJAJ FINANCE, M&MFIN

# SECTOR PERFORMANCE



# Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
KFINTECH	BUY	1273	1353	1233

\*Closing basis



## Rational

- KFINTECH is currently at a pivotal juncture, having broken out of a cup & handle chart pattern. This breakout indicates steady accumulation by buyers at lower levels over the past month, potentially paving the way for a strong upward move.
- The 20-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 63.50, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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